STATE OF MICHIGAN IN THE CIRCUIT COURT FOR THE COUNTY OF INGHAM

In re:

Finlandia University, a Michigan nonprofit corporation,

Case No. 23-0185-CB

Hon. Joyce A. Draganchuk

Petitioner.

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Dana Nessel, Michigan Attorney General,

Nominal Defendant.

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ORDER GRANTING RECEIVER'S MOTION TO APPROVE REAL ESTATE AUCTION PROCEDURES AND RETENTION OF KEEN-SUMMIT CAPITAL PARTNERS LLC

AS REAL ESTATE ADVISOR

At a session of said Court, held in the City of Lansing, County of Ingham, State of Michigan on

PRESENT: Honorable JOYCE DRAGANCHUK

Circuit Court Judge

This matter having come before the Court upon the Receiver's Motion To Approve Real Estate Auction Procedures And Retention Of Keen-Summit Capital Partners LLC As Real Estate Advisor ("Motion")1; and the Court being otherwise fully advised in the foregoing;

IT HEREBY ORDERED that:

- 1. The Motion is granted.
- The Auction Procedures attached as Exhibit 3 to the Motion are approved 2. and incorporated into this Order as if fully set forth herein.
- The Court shall hold a hearing on December 13, 2023 va zom 3. AM/PM in order to consider approval of any sale of the Real Property resulting from the Auction Procedures.
- The Receiver is authorized to employ Keen-Summit Capital Partners, LLC as real estate advisor pursuant to the terms of the Retention Agreement attached as Exhibit 2 to the Motion.
- This is not a final order and does not close the case. 5. IT IS SO ORDERED.

¹ Capitalized terms used but not defined in this Order have the meanings given to them in the Motion.