

# Sugarfina



Successfully negotiated and documented lease modification agreements resulting in millions of dollars in savings.

## TRANSACTION SUMMARY

### THE COMPANY

- Sugarfina, known for its luxury candies such as champagne gummy bears, iconic packaging and high-end shops, including shop-in-shops in Nordstrom stores, filed for bankruptcy. Bristol Investment Fund, Ltd, through an acquisition corporation Sugarfina Acquisition Corp., were approved as a stalking horse buyer for Sugarfina.

### THE SITUATION

- In determining the footprint for the brick and mortar portion of the business, Sugarfina Acquisition Corp retained Keen as real estate advisors to negotiate rent reductions in advance of the auction.

### THE TRANSACTION

- Keen successfully negotiated and documented lease modification agreements resulting in millions of dollars in savings.