

# Nirvana, Inc.



Sold

Nirvana, Inc. as a going-concern;  
\$5,740,000



## TRANSACTION SUMMARY

### THE COMPANY

- Nirvana, Inc. and Affiliates (the “Debtors”) are manufacturers and bottlers of spring water captured from four licensed springs on over 1,600 acres of real property located in the foothills of the Adirondack Mountains at Forestport, New York.

### THE SITUATION

- Nirvana Inc. and its affiliates filed chapter 11 in the United States Bankruptcy Court for the Northern District of New York.

### THE TRANSACTION

- Keen aggressively marketed Nirvana to strategic and financial buyers as well as liquidators and real estate investors. Keen conducted an auction that was well attended by parties interested in the turn-key company and buyers for groups of assets. The result was the sale of the business to a strategic buyer for \$5,740,000. The sale was approved by the Bankruptcy Court.